

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO. 4934
FOR ANSWER ON 01.04.2025

INDIAN STEEL INDUSTRY

4934. SHRI ADITYA YADAV:

Will the Minister of STEEL be pleased to state:

(a) whether the Government has taken any initiatives to ensure that the Indian steel industry has developed capabilities of producing a wide range of value added steel at par with global best practices addressing diverse needs of end user industries; and

(b) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a)&(b): Production Linked Incentive (PLI) Scheme for 'Specialty Steel' was launched with an overall budget of Rs.6,322 crore in July, 2021 to promote the manufacturing of 'Specialty Steel' within the country and reduce imports by attracting capital investments. The current status of key indicators in PLI Scheme for specialty steel are as follows:-

	Commitment during scheme tenure by selected companies	Actual achievement up to February, 2025
Investment (Rs. Cr)	27,106	19,850
Production (in '000t)	7,940	1,950
Employment (in Nos.)	14,760	9,259
Incentive Disbursement(Rs. Cr.)	2,033 [#]	48 [*]
Note: # Estimated during the scheme tenure * Disbursement claim in FY 2024-25		
