LOK SABHA UNSTARRED QUESTION NO.3475

FOR ANSWER ON 15/07/2019

PRODUCTION OF STEEL

3475. SHRI VISHNU DAYAL RAM:

Will the Minister of STEEL be pleased to state:

- (a) whether maximum growth has been recorded for the production of steel at the rate of 12 percent in January 2017 in the country;
- (b) if so, the details thereof;
- (c) whether the demand of steel has increased and the steel price has also improved; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): Yes, Sir. Data on production of crude steel during January 2017 along with percentage change over January 2016 is given below which shows that a growth of 17 percent was registered during January 2017 over January 2016:-

Month	India : Crude Steel Production		
	Qty. (in mt)	% change	
January 2017	8.81	17	
January 2016	7.50		
Source: JPC; mt=million tonnes			

(c)&(d): The following table indicates that consumption of total finished steel during last three years along with percentage change over same period of last year has increased.

Period	Total Finished Steel (alloy + non-alloy) Consumption			
	Qty. (in mt)	% change		
2018-19*	97.54	7.5		
2017-18	90.70	7.9		
2016-17	84.04	-		
Source: JPC;*provisional				

Data on domestic, average, retail prices (Delhi market) of key items of iron and steel during June'19 along with percentage change over same period of last year indicates that steel price of key items of iron and steel in the non-alloy long and flat categories declined as shown below:-

Item	Domestic, average, retail prices (Delhi market)		
	June'19	June'18	% change
	(Rs./t)	(Rs./t)	
Wire Rod 8mm	47200	52905	-11
Rounds 12mm	45582	49855	-9
TMT 10mm	48610	52758	-8
Plates 10mm	48085	53965	-11
HR Coils 2.00 mm	49914	56640	-12
CR Coils 0.63mm	52920	62835	-16
GP Sheets 0.63mm	62847	67260	-7
Source: JPC			
