LOK SABHA UNSTARRED QUESTION NO.5583 FOR ANSWER ON 02/04/2018

1 OK ANSWER ON 02/04/20

NATIONAL STEEL INSTITUTE

5583. SHRI PRAHLAD SINGH PATEL:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government is planning to set up a National Steel Institute in Madhya Pradesh to help the Steel Industry to face international competition by carrying out training and research;
- (b) if so, the details thereof including the main courses and research study to be offered therein along with the time by which it is likely to be made operational; and
- (c) the details of the main challenges faced by the Indian Steel industry along with the corrective steps taken by the Government in this regard?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) No, Madam.
- (b) Does not arise.
- (c) Indian Steel industry was facing a lot of challenges due to dumping of steel from major steel producing countries in the past. During April, 2014 to December, 2015, demand slowdown and overcapacity at global level resulted in historically low international steel prices.

Imports had adversely impacted the domestic steel prices and the viability of domestic steel producers. Declining prices led to lower sales realization for domestic steel producers.

Corrective steps taken to boost Steel Production and Consumption

- The Government of India in order to safeguard the interests of the domestic steel makers and to provide a level playing field, has imposed several trade remedial measures such as Anti Dumping Duty (ADD), Countervailing Duty (CVD), Safeguard Duty (SD), Quality Control Orders, etc.
- Rolled out a National Steel Policy, 2017 which envisages a domestic steelmaking capacity of 300 MT by 2030-31 and provides a detailed roadmap to achieve this target.
- Rolled out a policy for providing preference to domestically manufactured iron & steel products in government procurement especially in infrastructure, housing and smart cities projects to promote domestic steel sector.
- Modified GFR guidelines to incorporate life cycle cost analysis while formulating the design and specification in the public / PPP projects.
