

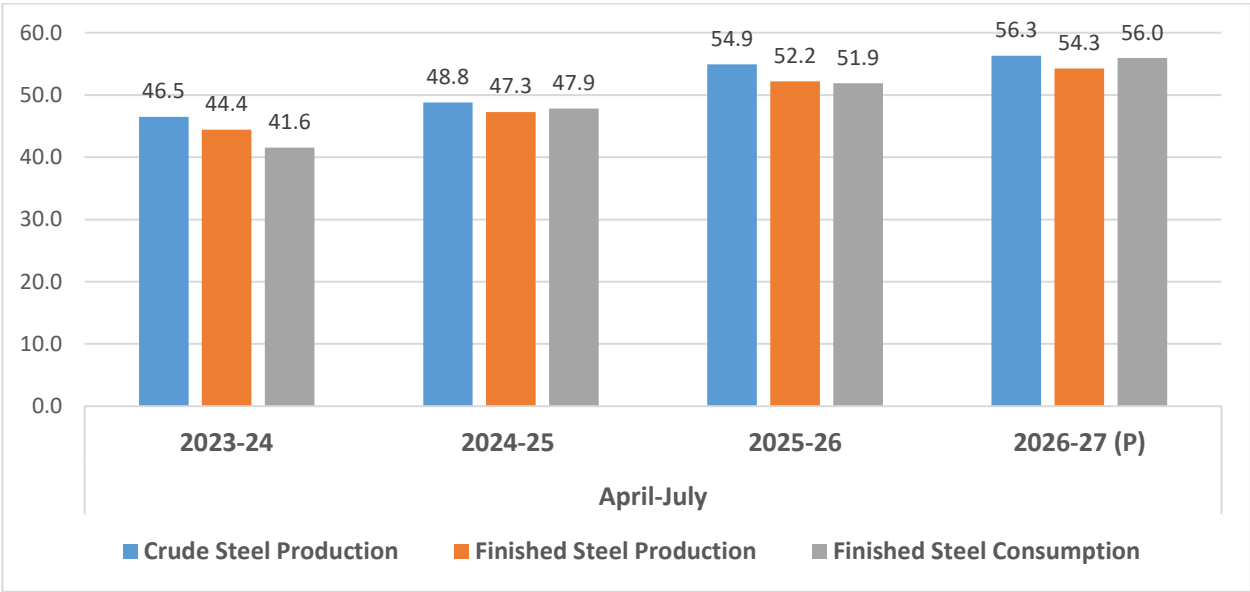
Monthly Economic Report for the month of July, 2026

Steel Sector

- 1. The production of Crude Steel for April-July 2026 is 56.33 million tonnes (Mt) (2.6% increase from the corresponding period of last year).
- 2. The production of Finished Steel for April-July 2026 is 54.28 million tonnes (Mt) (4.0% increase from the corresponding period of last year).
- 3. The consumption of Finished Steel for April-July 2026 is 55.95 million tonnes (Mt) (7.8% increase from the corresponding period of last year).

Details of Production and Consumption of Crude Steel and Finished Still is at **Annexure-I**.

Production and Consumption (April-July)
(in Million Tonne)



- 4. According to WSA (World Steel Association) estimates on overall global production, the global steel industry witnessed diverse trends across key producing countries in June’26. India's crude steel production stood at 14.15 million tonnes (Mt) in June 2026, registering a growth of 4.5% over June 2025 and an increase of 0.9% compared to May 2026. For the year 2025, India's production reached 164.89 million tons, marking a 10.4% growth over 2024. This growth highlights India's resilience and continued strength in steel production despite global fluctuations. The details of production of crude steel in June’26 by top 6 countries in world are at **Annexure-II**.
- 5. Performance of Steel CPSEs for the month of July 2026 are at **Annexure-III**.

Export-Import Scenario

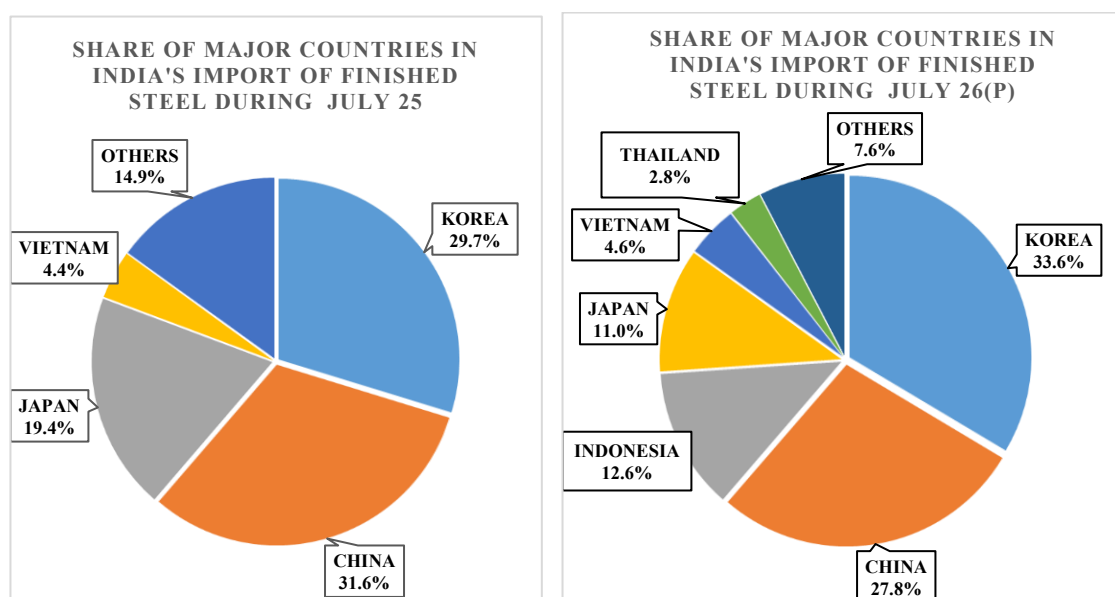
6. In July'26, India's steel exports increased to 0.699 million tonnes (Mt), compared with 0.616 Mt in June'26. India's imports of finished steel increased to 0.702 Mt in July'26 compared with 0.696 Mt in June'26, according to provisional data from JPC. India had been a net importer of steel since April 2024 excluding only June'25, October'25, November'25, January'26 and March'26. In April–July of FY 2026–27, India is a net importer of steel, with imports exceeding exports by 0.47 million tons (Mt).

Table 3: Export and Import of Steel – July 2026

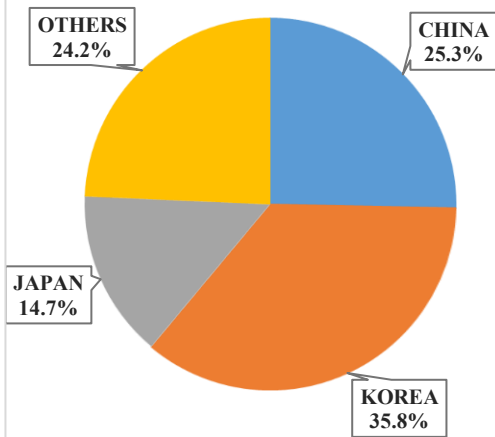
	July'25	June'26*	July'26*	Change over July'25 (%)*	Change over June '26(%) *
Exports (Mt)	0.485	0.616	0.699	44.1	13.5
Imports (Mt)	0.641	0.696	0.702	9.5	0.9
Net Export (Mt)	-0.156	-0.080	-0.003	-	-

Source: JPC; *: Provisional

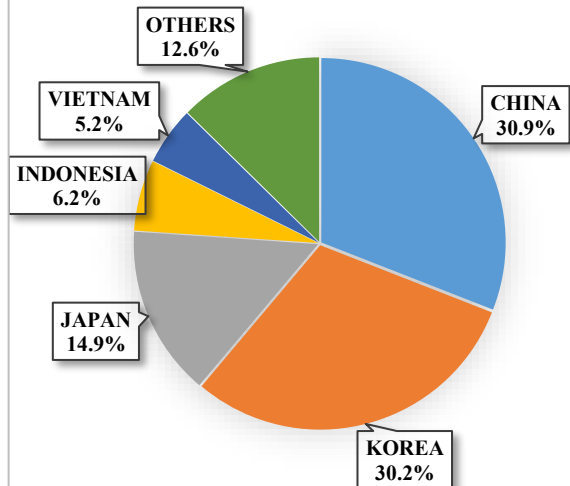
7. Share of Major Countries in India's Import of Finished Steel (in %)



SHARE OF MAJOR COUNTRIES IN
INDIA'S IMPORT OF FINISHED
STEEL (IN %) APR-JULY 25

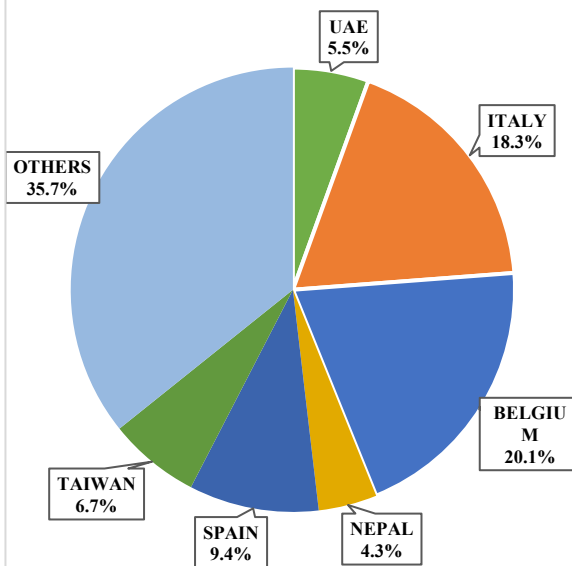


SHARE OF MAJOR COUNTRIES IN INDIA'S
IMPORT OF FINISHED STEEL (IN %) APR-
JULY 26(P)

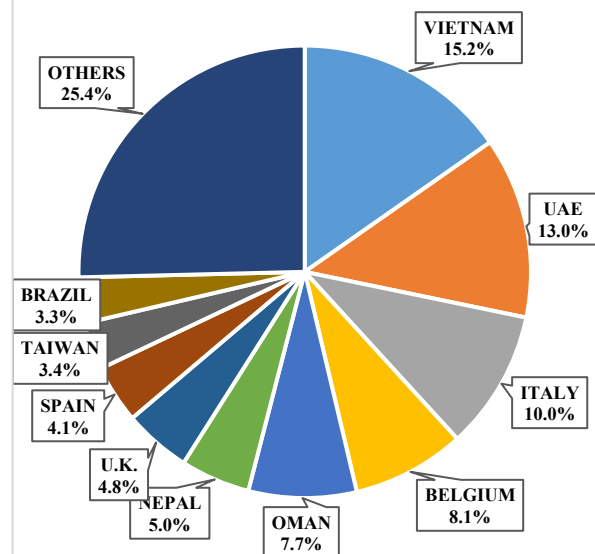


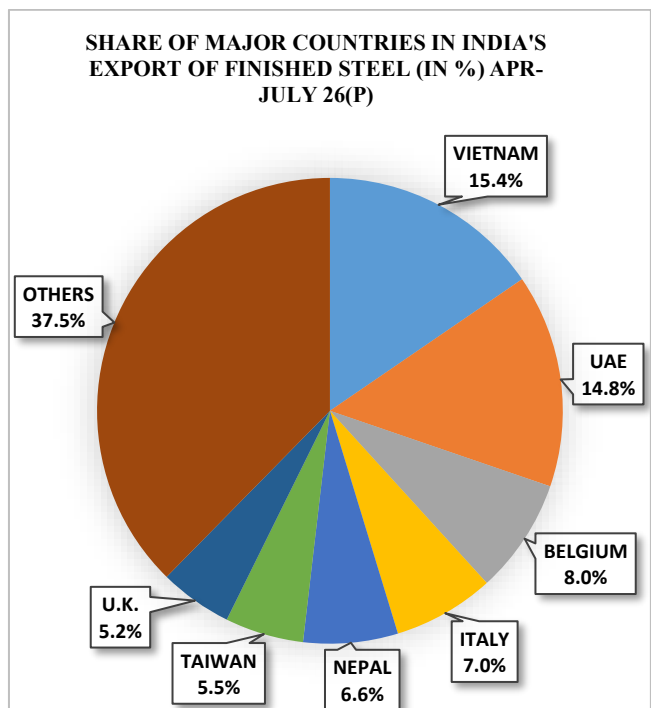
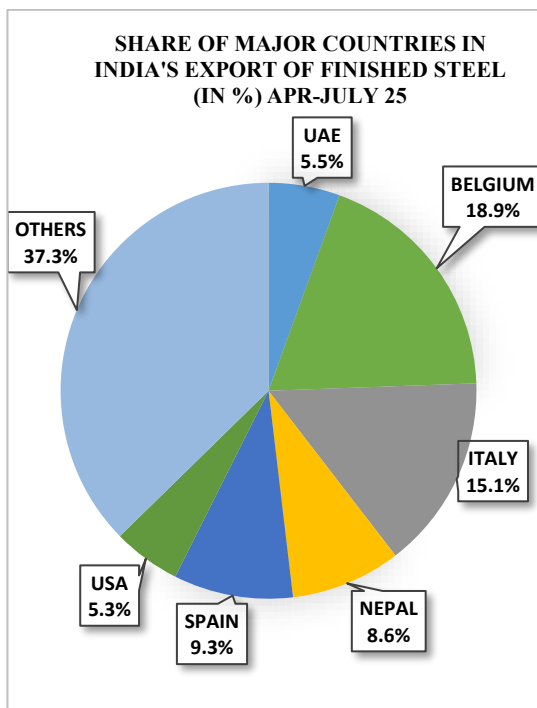
8. Share of Major Countries in India's Export of Finished Steel (in %)

SHARE OF MAJOR COUNTRIES IN
INDIA'S EXPORT OF FINISHED
STEEL DURING JULY 25



SHARE OF MAJOR COUNTRIES IN
INDIA'S EXPORT OF FINISHED
STEEL DURING JULY 26(P)





9. Top five products (Export & Import)

Top 5 Imported Products (in Mt)

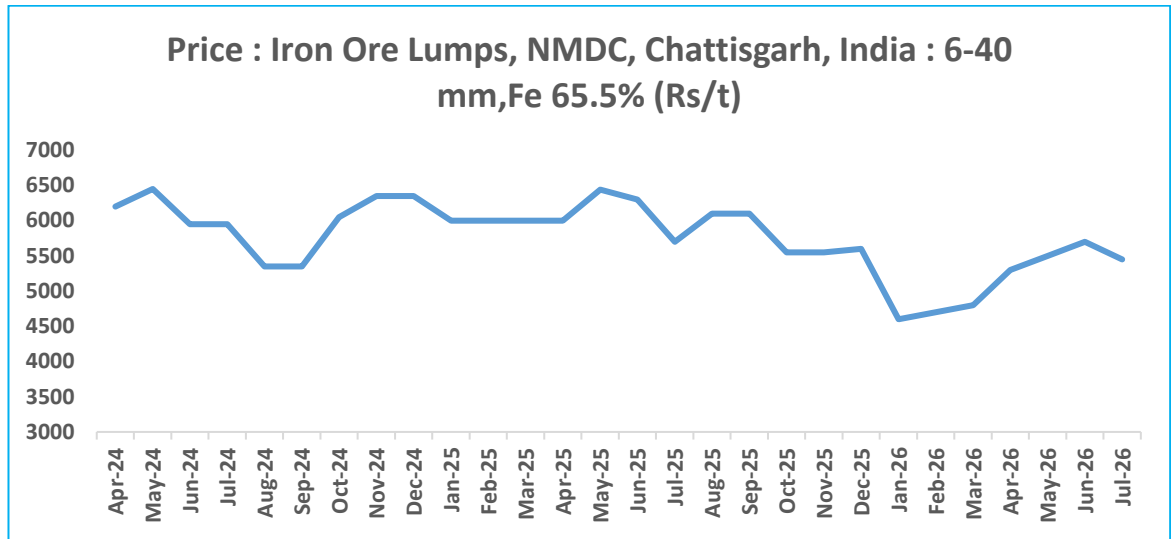
Product	Apr-July 2026-27(P)	Apr-July 2025-26	% Change
HR COIL/STRIP	1.02	0.61	67.2
CR COIL/SHEETS	0.49	0.39	25.6
GP/GC SHEETS/COIL	0.44	0.30	46.7
PLATES	0.24	0.22	9.1
BARS & RODS	0.20	0.14	42.9
OTHERS	0.38	0.35	8.6
TOTAL	2.77	2.01	37.1

Top 5 Exported Products (in Mt)

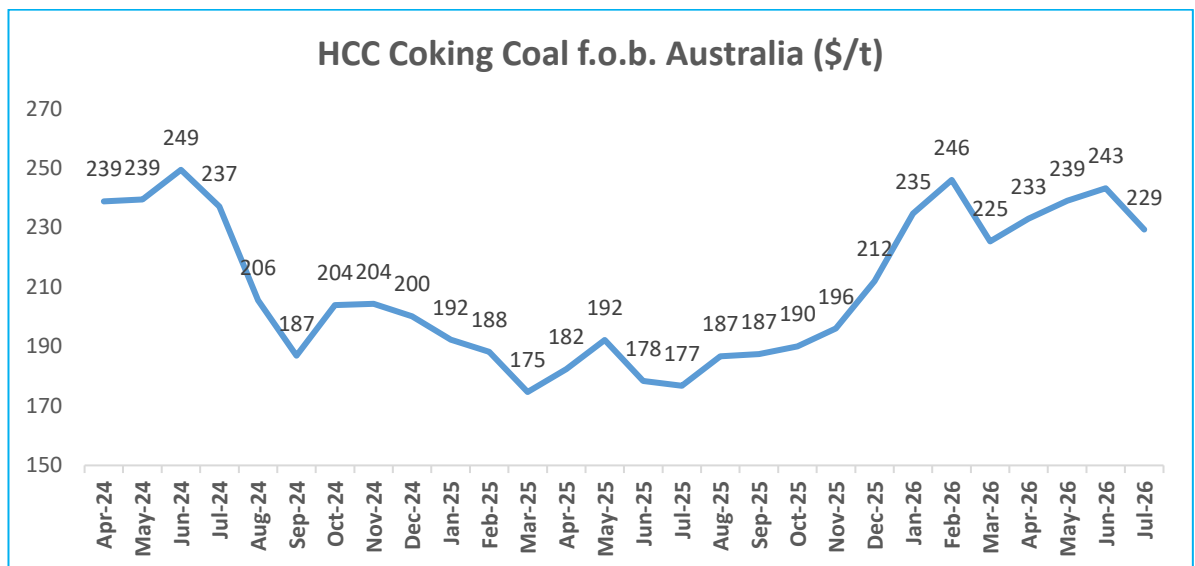
Product	Apr-July 2026-27(P)	Apr-July 2025-26	% Change
HR COIL/STRIP	0.84	0.32	162.5
PIPES	0.36	0.30	20
GP/GC SHEETS/COIL	0.30	0.33	-9.1
BARS & RODS	0.29	0.27	7.4
PLATES	0.25	0.17	47.1
OTHERS	0.26	0.31	-16.1
TOTAL	2.30	1.70	34.7

10. Price

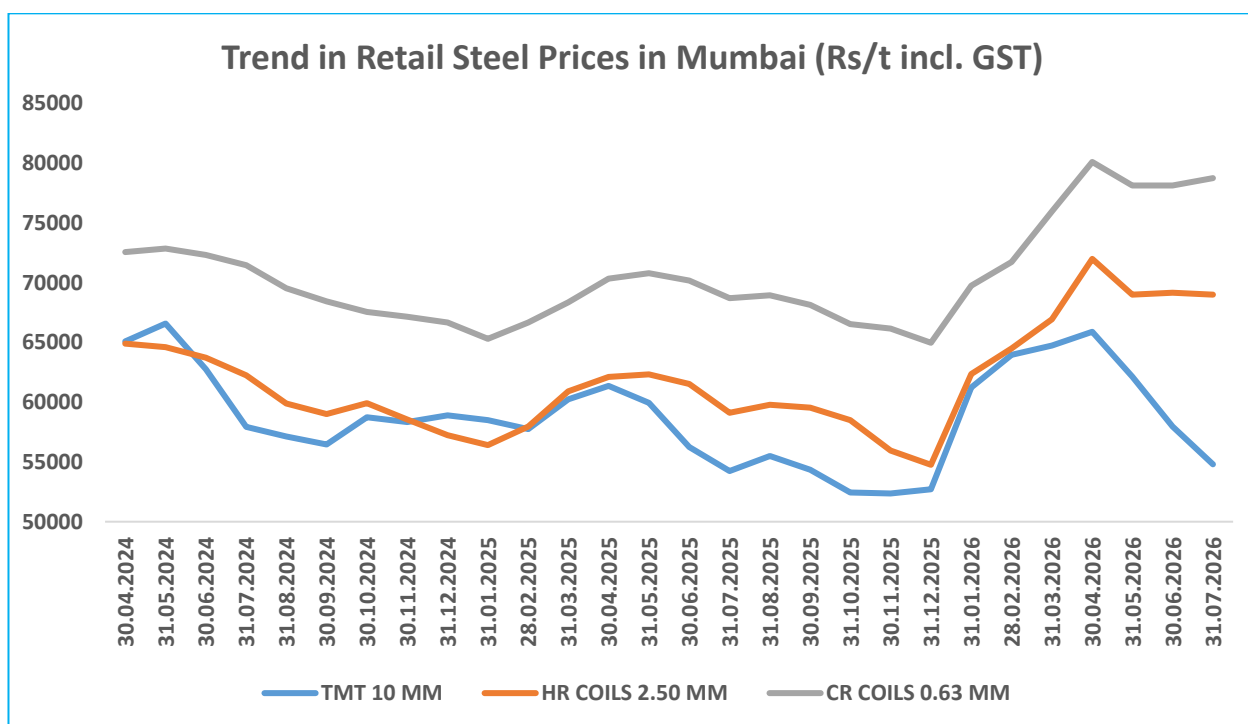
- (i) Movement of prices of Iron Ore since April'24 may be seen from the following graph. During the month of July '26, prices of iron ore lumps stood at Rs. 5,450/ tonne, showing a decrease compared with the previous month.



- (ii) International prices of coking coal were volatile during the period shown in the graph. Prices increased and reached US \$249 per tonne in June 2024. Thereafter, prices declined steadily during 2024 and early 2025, reaching a low of around US \$175 per tonne in March 2025. Subsequently, prices fluctuated during 2025 and then showed an upward movement, reaching around US \$246 per tonne in February 2026. However, prices declined in March 2026 to US \$225 per tonne, before increasing to US \$243 per tonne in June 2026, and then declining to US \$229 per tonne in July 2026. The trend in prices of HCC Coking Coal f.o.b. Australia is shown in the graph below.



- (iii) During July'26, prices of TMT and HRC decreased while CRC increased compared with June'26, as may be seen from the following graph. The retail prices of TMT (10 mm), HRC (2.50 mm) and CRC (0.63 mm) in the Mumbai market stood at Rs. 54,790 per tonne, Rs. 68,990 per tonne and Rs. 78,740 per tonne, respectively, as on 31st July'26, recording a change of -5.5%, -0.3% and 0.8%, respectively, over their prices as on 30th June'26.



Production and Consumption of Crude Steel and Finished Steel (in Million Tonne)

Sl. No.		2023-24 Apr-July	2024-25 Apr- July	2025-26 Apr- July	2026-27 Apr- July (P)
1	Crude Steel Production	46.51	48.80	54.92	56.33
2	Finished Steel Production	44.44	47.28	52.20	54.28
3	Finished Steel Import	2.05	2.76	2.02	2.77
4	Finished Steel Export	2.66	1.57	1.70	2.29
5	Availability (2+3-4)	43.83	48.46	52.53	54.76
6	Variation in Stock	2.26	0.61	0.64	-1.19
7	Finished Steel Consumption (5-6)	41.57	47.85	51.89	55.95

Source: JPC, P: Provisional

Production of Crude Steel (Production in Mt)

	Jun-25	May 26 (P)	Jun 26(P)	Change in Jun'26 over Jun '25 (%)	Change in Jun '26 over May '26 (%)	2024	2025(P)	Change in 2025 over 2024 (%)
China	83.34	84.36	83.67	0.4	-0.8	1,005.09	960.81	-4.4
India	13.54	14.02	14.15	4.5	0.9	149.42	164.89	10.4
United States	6.97	7.57	7.21	3.5	-4.7	79.46	81.94	3.1
Japan	6.71	6.94	6.80	1.3	-2.1	84.01	80.67	-4.0
Russia	5.78	5.76	5.58	-3.4	-3.2	71.01	67.90	-4.4
South Korea	5.33	5.38	5.29	-0.9	-1.9	63.61	62.23	-2.2
World	153.12	158.06	155.67	1.7	-1.5	1,886.76	1848.90	-2.0

Source: World Steel Association; P: Provisional

Annexure-III

Table 1: Performance of Steel CPSE's (In LMT)

CPSE	Item	Jul-25	Jun-26	Jul-26	(YoY) Change over July'25 (%)	(MoM) Change over June'26 (%)	April- July 2025- 26	April- July 2026- 27	Change over CPLY (%)
SAIL	Hot Metal	16.61	17.65	17.77	6.98	0.68	67.89	68.28	0.57
	Crude Steel	15.92	16.66	16.73	5.09	0.42	64.45	64.3	-0.23
	Saleable Steel	16.11	15.84	17.03	5.71	7.51	63.22	62.19	-1.63
	Iron Ore	27.77	33.71	31.46	13.29	-6.67	117.65	135.37	15.06
	Sales of Saleable Steel	16.46	15.23	17.1	3.89	12.28	62.31	58.6	-5.95
NMDC	Iron Ore Production	30.9	51.48	40.56	31.26	-21.21	150.85	191.6	27.01
	Iron Ore Sales	34.43	39.79	34.02	-1.19	-14.50	149.61	151.47	1.24
KIOCL*	Pellets Production	2.11	2.01	2.06	-2.37	2.49	6.6	6.98	5.76
	Pellets Sales	1	1.06	2.76	176	160.38	6.34	5.38	-15.14
MOIL	Manganese Ore Production	1.45	1.71	1.28	-11.72	-25.15	6.47	6.35	-1.85
	Manganese Ore Sales	0.97	1.45	1.21	24.74	-16.55	4.53	4.9	8.17
RINL	Liquid Steel	4.76	3.62	3.82	-19.75	5.52	16.99	16.66	-1.94
	Hot Metal	5.02	3.83	4.07	-18.92	6.27	17.64	17.4	-1.36
	Crude Steel	4.55	3.47	3.68	-19.12	6.05	16.25	15.96	-1.78
	Saleable Steel	4.09	3.01	4.33	5.87	43.85	14.94	13.57	-9.17
NSL	Hot Metal	1.98	2.23	2.68	35.35	20.18	9.21	10.17	10.42
	Liquid Steel	1.47	1.99	2.41	63.95	21.11	7.45	8.82	18.39
	Crude Steel	1.45	1.95	2.36	62.76	21.03	7.3	8.64	18.36
	Hot Rolled Coil	1.42	1.91	2.31	62.68	20.94	7.12	8.46	18.82

* Pellets Production & Sales data including both KIOCL and NMDC work contract