

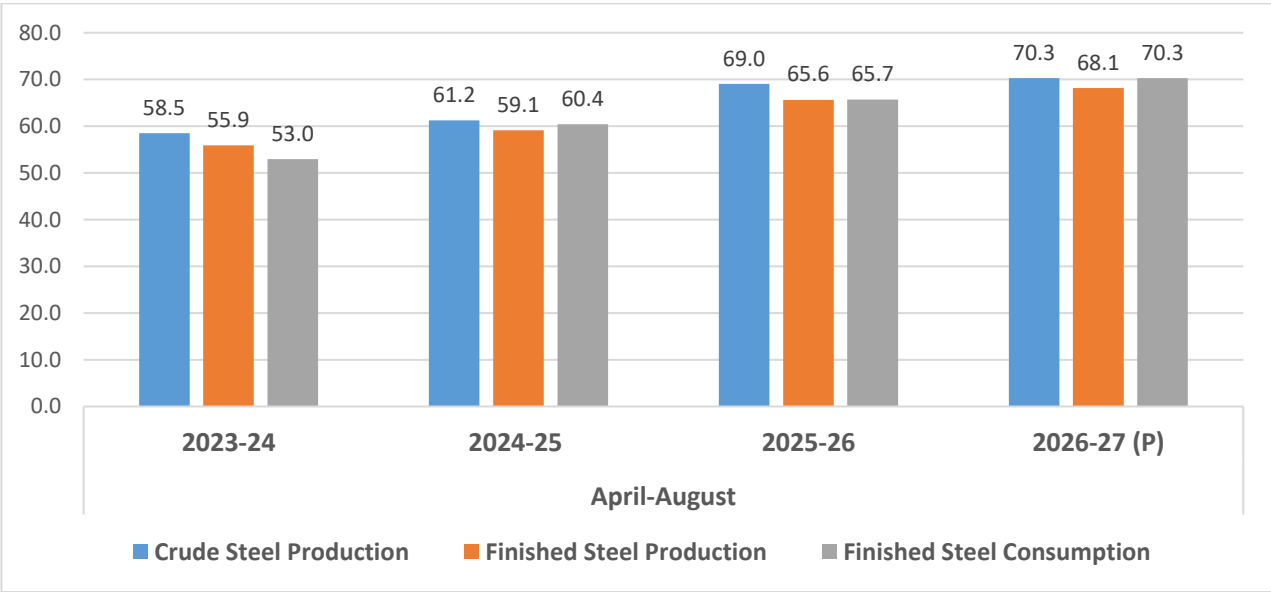
Monthly Economic Report for the month of August, 2026

Steel Sector

- 1. The production of Crude Steel for April-August 2026 is 70.31 million tonnes (Mt) (1.8% increase from the corresponding period of last year).
- 2. The production of Finished Steel for April- August 2026 is 68.14 million tonnes (Mt) (3.8% increase from the corresponding period of last year).
- 3. The consumption of Finished Steel for April- August 2026 is 70.29 million tonnes (Mt) (7.0% increase from the corresponding period of last year).

Details of Production and Consumption of Crude Steel and Finished Still is at **Annexure-I**.

Production and Consumption (April-August)
(in Million Tonne)



- 4. According to WSA (World Steel Association) estimates on overall global production, the global steel industry witnessed diverse trends across key producing countries in July'26. India's crude steel production stood at 14.35 million tonnes (Mt) in July 2026, registering a growth of 1.9% over July 2025 and an increase of 3.1% compared to June 2026. For the year 2025, India's production reached 164.89 million tons, marking a 10.4% growth over 2024. This growth highlights India's resilience and continued strength in steel production despite global fluctuations. The details of production of crude steel in July'26 by top 6 countries in world are at **Annexure-II**.
- 5. Performance of Steel CPSEs for the month of August 2026 are at **Annexure-III**.

Export-Import Scenario

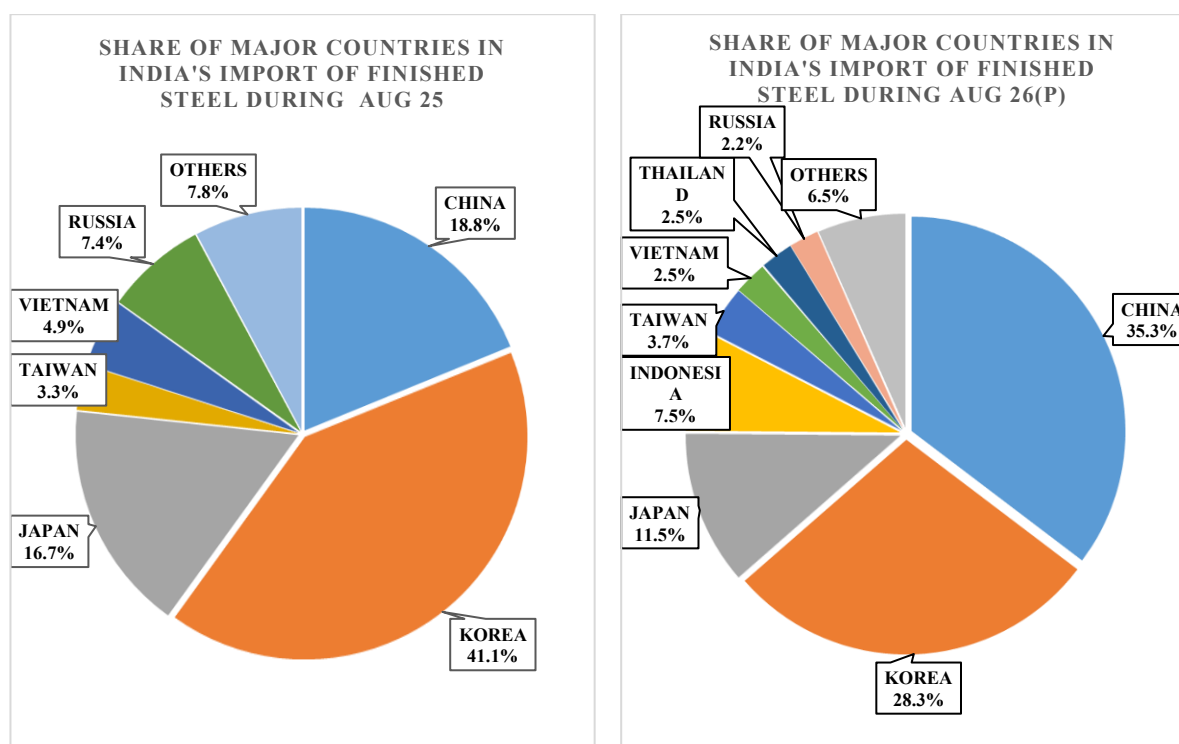
6. In August'26, India's steel exports declined marginally to 0.694 million tonnes (Mt), compared with 0.699 Mt in July'26. India's imports of finished steel increased to 0.721 Mt in August'26 compared with 0.702 Mt in July'26, according to provisional data from JPC. India had been a net importer of steel since April 2024 excluding only June'25, October'25, November'25, January'26 and March'26. In April–August of FY 2026–27, India is a net importer of steel, with imports exceeding exports by 0.5 million tons (Mt).

Table 3: Export and Import of Steel – August 2026

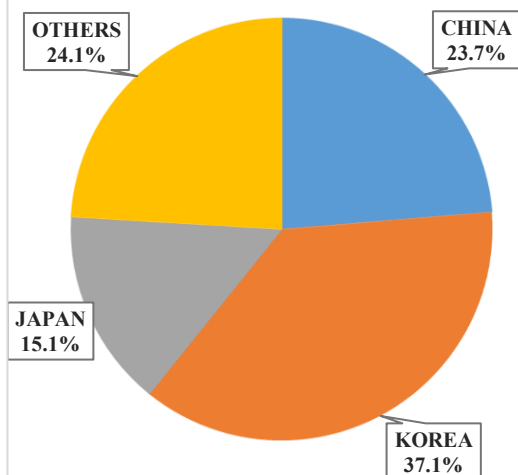
	August'25	July'26*	August'26*	Change over August'25 (%) *	Change over July'26(%) *
Exports (Mt)	0.528	0.699	0.694	31.4	-0.7
Imports (Mt)	0.668	0.702	0.721	8.0	2.7
Net Export (Mt)	-0.140	-0.003	-0.027	-	-

Source: JPC; *: Provisional

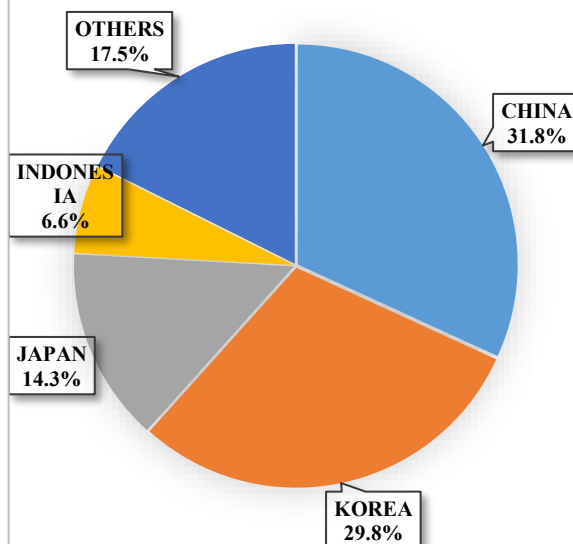
7. Share of Major Countries in India's Import of Finished Steel (in %)



SHARE OF MAJOR COUNTRIES IN
INDIA'S IMPORT OF FINISHED
STEEL (IN %) APR-AUG 25

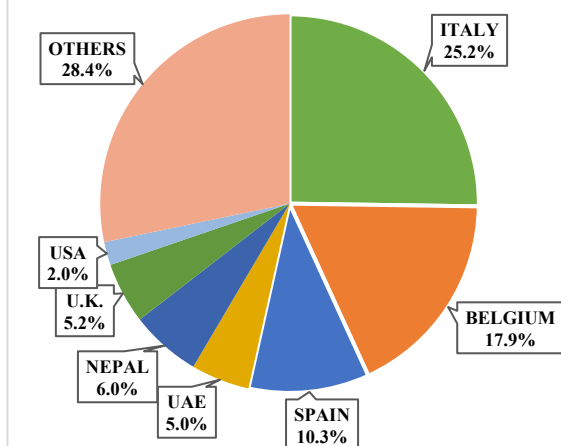


SHARE OF MAJOR COUNTRIES IN
INDIA'S IMPORT OF FINISHED
STEEL (IN %) APR-AUG 26(P)

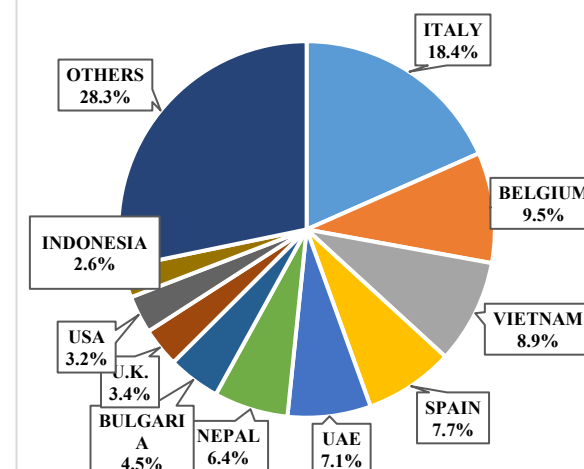


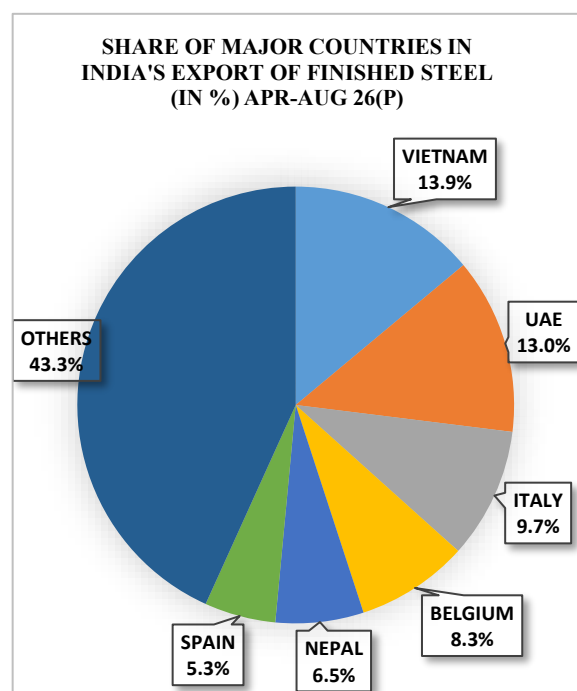
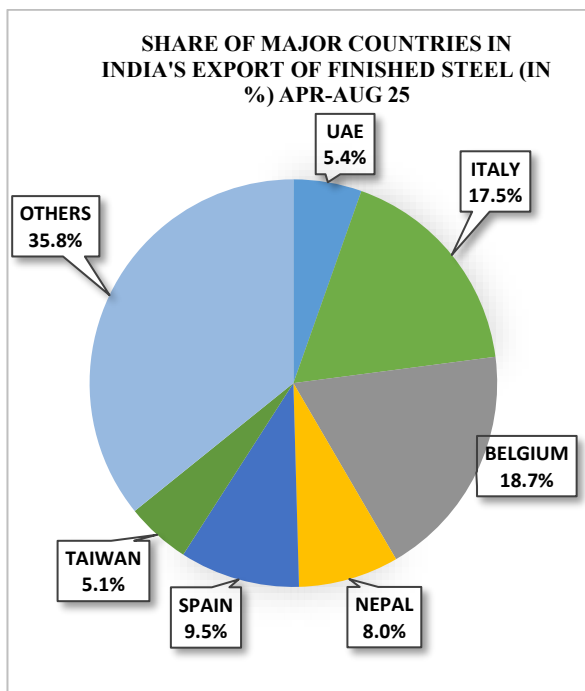
8. Share of Major Countries in India's Export of Finished Steel (in %)

SHARE OF MAJOR COUNTRIES IN
INDIA'S EXPORT OF FINISHED
STEEL DURING AUG 25



SHARE OF MAJOR COUNTRIES IN
INDIA'S EXPORT OF FINISHED
STEEL DURING AUG 26(P)





9. Top five products (Export & Import)

Top 5 Imported Products (in Mt)

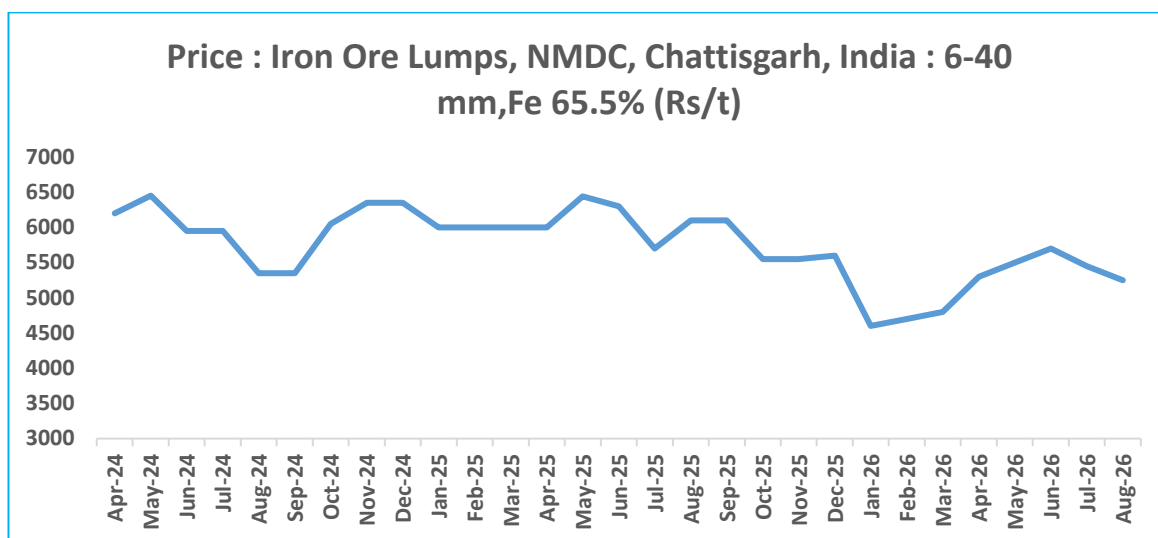
Product	Apr-Aug 2026-27(P)	Apr-Aug 2025-26	% Change
HR COIL/STRIP	1.28	0.85	50.8
CR COIL/SHEETS	0.62	0.52	20.1
GP/GC SHEETS/COIL	0.56	0.41	34.9
PLATES	0.29	0.30	-3.2
BARS & RODS	0.25	0.16	53.9
OTHERS	0.49	0.45	8.2
TOTAL	3.49	2.69	29.7

Top 5 Exported Products (in Mt)

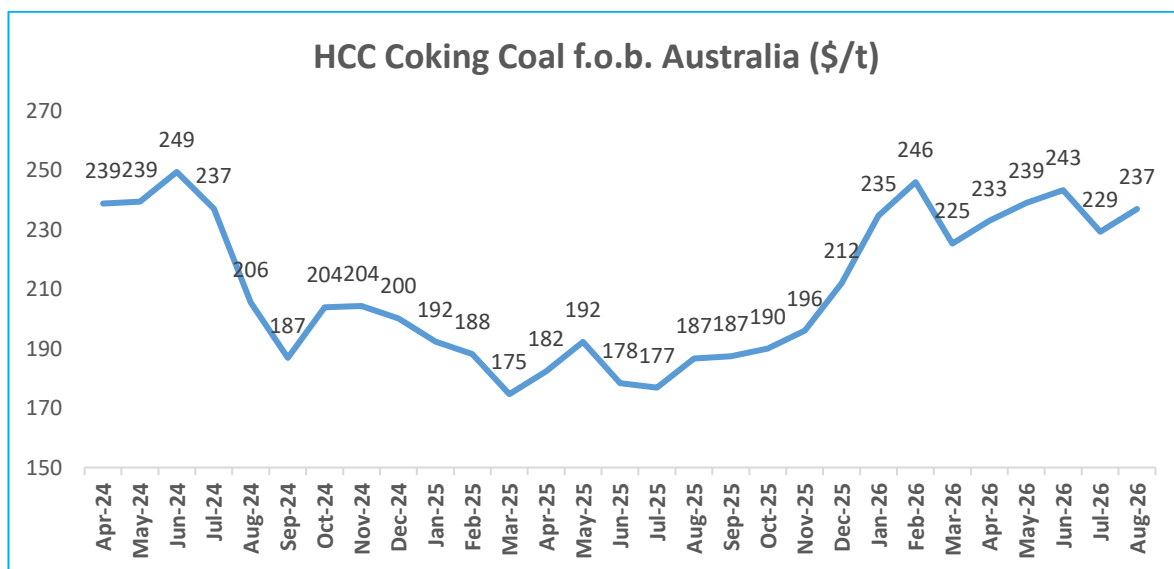
Product	Apr-Aug 2026-27(P)	Apr-Aug 2025-26	% Change
HR COIL/STRIP	1.17	0.52	127
PIPES	0.43	0.38	12.5
BARS & RODS	0.38	0.33	16.5
GP/GC SHEETS/COIL	0.38	0.40	-3.6
PLATES	0.27	0.22	25.5
OTHERS	0.35	0.39	-9.8
TOTAL	2.99	2.23	34.1

10. Price

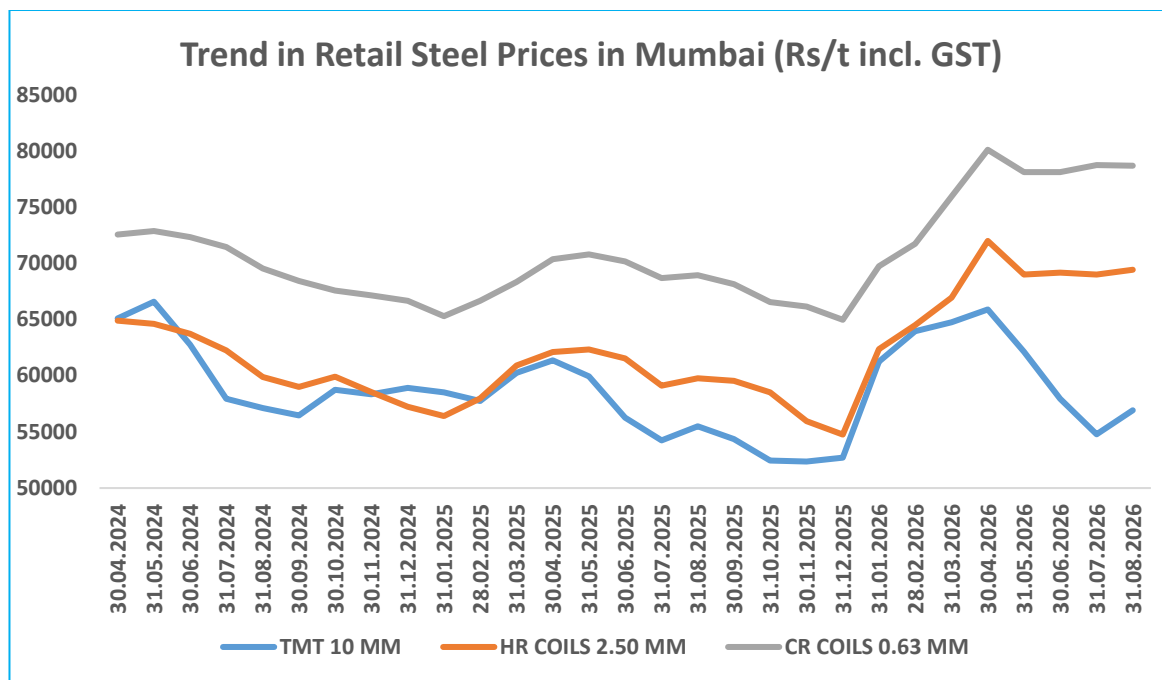
- (i) Movement of prices of Iron Ore since April'24 may be seen from the following graph. During the month of August'26, prices of iron ore lumps stood at Rs. 5,250/ tonne, showing a decrease compared with the previous month.



- (ii) International prices of coking coal were volatile during the period shown in the graph. Prices rose to US \$249 per tonne in June 2024, and then declined steadily to a low of around US \$175 per tonne in March 2025. Prices fluctuated through 2025 before rising to around US \$246 per tonne in February 2026, declined to US \$225 per tonne in March 2026, and increased again to US \$243 per tonne in June 2026. They eased to US \$229 per tonne in July 2026, and then rose to US \$237 per tonne in August 2026. The trend in prices of HCC Coking Coal f.o.b. Australia is shown in the graph below.



- (iii) During August'26, prices of TMT and HRC increased while CRC decreased compared with July'26, as may be seen from the following graph. The retail prices of TMT (10 mm), HRC (2.50 mm) and CRC (0.63 mm) in the Mumbai market stood at Rs. 56,920 per tonne, Rs. 69,410 per tonne and Rs. 78,680 per tonne, respectively, as on 31st August'26, recording a change of 3.9%, 0.6% and -0.1%, respectively, over their prices as on 31st July'26.



Production and Consumption of Crude Steel and Finished Steel (in Million Tonne)

Sl. No.		2023-24 Apr-Aug	2024-25 Apr-Aug	2025-26 Apr-Aug	2026-27 Apr-Aug (P)
1	Crude Steel Production	58.48	61.24	69.04	70.31
2	Finished Steel Production	55.91	59.09	65.64	68.14
3	Finished Steel Import	2.78	3.72	2.69	3.49
4	Finished Steel Export	3.17	1.92	2.23	2.99
5	Availability (2+3-4)	55.52	60.90	66.11	68.64
6	Variation in Stock	2.56	0.46	0.44	-1.65
7	Finished Steel Consumption (5-6)	52.95	60.43	65.67	70.29

Source: JPC, P: Provisional

Production of Crude Steel (Production in Mt)

	Jul-25	Jun 26 (P)	Jul 26(P)	Change in Jul'26 over Jul '25 (%)	Change in Jul '26 over Jun '26 (%)	2024	2025(P)	Change in 2025 over 2024 (%)
China	79.80	83.67	76.93	-3.6	-8.1	1,005.09	960.81	-4.4
India	14.08	13.92	14.35	1.9	3.1	149.42	164.89	10.4
United States	7.12	7.22	7.43	4.4	3.0	79.46	81.94	3.1
Japan	6.92	6.79	6.95	0.4	2.3	84.01	80.67	-4.0
South Korea	5.37	5.29	5.71	6.4	8.0	63.61	62.23	-2.2
Russia	5.52	5.88	5.70	3.3	-3.0	71.01	67.90	-4.4
World	149.74	155.75	149.23	-0.3	-4.2	1,886.76	1848.90	-2.0

Source: World Steel Association; P: Provisional

Table 1: Performance of Steel CPSE's (In LMT)

CPSE	Item	Aug-25	Jul-26	Aug-26	(YoY) Change over Aug'25 (%)	(MoM) Change over July'26 (%)	April-Aug 2025-26	April-Aug 2026-27	Change over CPLY (%)
SAIL	Hot Metal	16.37	17.77	17.81	8.80	0.23	84.26	86.09	2.17
	Crude Steel	15.55	16.73	16.82	8.17	0.54	80	81.12	1.40
	Saleable Steel	16.67	17.04	16.91	1.44	-0.76	79.89	79.11	-0.98
	Iron Ore	27.77	31.62	29.45	6.05	-6.86	145.42	165.18	13.59
	Sales of Saleable Steel	16.54	17.1	18.55	12.15	8.48	78.85	77.14	-2.17
NMDC	Iron Ore Production	33.65	40.56	40.73	21.04	0.42	184.5	232.24	25.88
	Iron Ore Sales	33.97	34.02	35.81	5.42	5.26	183.58	187.18	1.96
KIOCL*	Pellets Production	2.51	2.06	2.76	9.96	33.98	9.11	9.74	6.92
	Pellets Sales	2.64	2.76	3.06	15.91	10.87	8.99	8.44	-6.12
MOIL	Manganese Ore Production	1.45	1.28	1.44	-0.69	12.50	7.92	7.8	-1.52
	Manganese Ore Sales	1.13	1.21	1.24	9.73	2.48	5.67	6.14	8.29
RINL	Liquid Steel	4.76	3.82	3.65	-23.32	-4.45	21.75	20.31	-6.62
	Hot Metal	4.89	4.07	3.89	-20.45	-4.42	22.53	21.29	-5.50
	Crude Steel	4.55	3.68	3.52	-22.64	-4.35	20.8	19.47	-6.39
	Saleable Steel	3.9	3.53	3.38	-13.33	-4.25	18.83	18.69	-0.74
NSL	Hot Metal	2.72	2.68	2.27	-16.54	-15.30	11.93	12.44	4.27
	Liquid Steel	2.07	2.41	2.01	-2.90	-16.60	9.52	10.83	13.76
	Crude Steel	2.05	2.36	1.98	-3.41	-16.10	9.36	10.62	13.46
	Hot Rolled Coil	2	2.31	1.94	-3.00	-16.02	9.12	10.4	14.04

*Pellets Production & Sales data including both KIOCL and NMDC work contract.